



Immediate Release

Kader Group announces Statement of Clarification

[Hong Kong, 26th November 2008] Kader Group of Companies (“the Company”) announces Statement of Clarification regarding protesting factory workers at their toy manufacturing facility in Dongguan, Guangdong Province:

1. The employment contracts of a group of about 400 staff from the Dongguan factory of the Company had expired recently and were not renewed. They have been compensated accordingly under the Labour Law of the People’s Republic of China. The Company has also rewarded staffs who have served more than 5 years and with outstanding records with extra bonuses.
2. There has been an incident yesterday which some of the workers, whose contracts were not renewed, gathered and protested at the factory facility causing minor damage. Some computers in the office were damaged and small amount cash were lost in the incident. The situation has been contained today and the Company has resumed its usual daily operations at their headquarters in Hong Kong and factory facility in Dongguan, Guangdong Province. The Company regrets this incident and reaffirms that the financial structure of Kader Industrial Holdings Limited is sound and stable.

For media enquiries, please contact:

Trimaran Corporate Communications
Senior Account Executive
Canny Liu

Tel: (852) 3101 4684
Mobile: (852) 9626 6186
Fax: (852) 3101 4681
Email: canny@trimaran.com.hk

Trimaran Corporate Communications
Account Executive
Nancy Chan

Tel: (852) 3101 4680
Mobile: (852) 9777 0177
Fax: (852) 3101 4681
Email: nancy@trimaran.com.hk