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KADER HOLDINGS COMPANY LIMITED

開達集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 180)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Kader Holdings Company Limited (the “Company”) announces that Ms. Sabrina Chao Sih-Ming (“Ms. Chao”) will be appointed as an independent non-executive director of the Company with effect from 1 July 2019.

Ms. Chao, aged 45, is the Executive Chairman of Wah Kwong Maritime Transport Holdings Limited. She graduated from the Imperial College London in 1996 with a Bachelor of Science Degree in Mathematics with Management. She began her career in finance working for Jardine Fleming during 1997 to 1999, and for PricewaterhouseCoopers during 1999 to 2001. Ms. Chao has been the Director and Managing Director of Wah Kwong Shipping Holdings Limited since July 2002 and the Executive Director and Chairman of Wah Kwong Maritime Transport Holdings Limited since September 2007.

Ms. Chao was the past Chairman of Asian Shipowners’ Association during 2016 to 2017 and the Hong Kong Shipowners Association during 2015 to 2017. She has also served as a member of the Hong Kong Maritime and Port Board under the Transport and Housing Bureau of the Government of the Hong Kong Special Administrative Region during 2016 to 2017. In May 2019, Ms Chao was elected as President Designate of the Baltic and International Maritime Council (BIMCO). She is presently the Chairman of External Advisory Group of the Department of Logistics and Maritime Studies in Hong Kong Polytechnic University and the Chairman of Maritime Services Training Board under Vocational Training Council. She was named as Honorary President by the Women’s International Shipping & Trading Association since 2009 and Commodore by the Connecticut Maritime Association in 2018.

Ms. Chao has been appointed as the member of the Council of Lingnan University since 2018. In addition to above, she is Honorary Consul of Norwegian Honorary Consulate in Hong Kong; a member of the Standing Committee of the Chinese People’s Political Consultative Conference (CPPCC) in Jiangsu Province of the People’s Republic of China; Young Global Leaders awarded by the World Economic Forum; a member of Young Presidents’ Organization; Executive Vice Chairman of Federation of Jiangsu Community Organization;

and Executive Vice Chairman of Wuxi Chamber of Commerce and Advisor of Wusih Residents (H.K.) Association.

Save as disclosed above, Ms. Chao did not hold any directorship, whether in Hong Kong or overseas, in any other public companies listed in Hong Kong or any other major exchanges in the three years preceding the date of this announcement.

Ms. Chao is engaged in a term of service with the Company from 1 July 2019 to 30 April 2021, renewable for two years upon expiry, and subject to re-election upon retirement by rotation under the Company's Bye-laws. Ms. Chao will be entitled to a director's fee which is determined by the Board after taking into account the recommendations of the Remuneration Committee of the Company, with reference to the prevailing market conditions, her qualifications, experiences, duties and responsibilities. The fee is currently fixed at HK\$90,000 per annum.

Ms. Chao does not hold any other position with the Company or its subsidiaries before the date of this announcement. She does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Chao does not have any interest in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save for the information disclosed above, there are no other matters in relation to the appointment of Ms. Chao that need to be brought to the attention of shareholders of the Company and there is no other information which needs to be disclosed pursuant to the requirements set out in Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express its warmest welcome to Ms. Chao in joining the Company.

By order of the Board
Kader Holdings Company Limited
Kenneth Ting Woo-shou
Chairman

Hong Kong, 28 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Kenneth Ting Woo-shou, SBS, JP (Chairman and Managing Director), Mrs. Nancy Ting Wang Wan-sun and Mr. Ivan Ting Tien-li; the non-executive director of the Company is Mr. Bernie Ting Wai-cheung; and the independent non-executive directors of the Company are Mr. Floyd Chan Tsoi-yin, Mr. Andrew Yao Cho-fai, JP, and Mr. Desmond Chum Kwan-yue.